

Personal Loans

For Bank use only

Account No. _____ Loan Account No. _____

Name (as per passport) First Name _____ Middle Name _____ Last Name _____ Mr. _____ Mrs. _____ Ms. _____

I want to apply for: Personal Loan for Expatriates Personal Loan for Emiratis Small Business Finance (SBF) Credit Card Credit Shield

Resident in the UAE since Wife / Husband employed Yes No No. of children

Residence Details (in UAE): Rental Own Employer provided

Education: High School Graduate Post-graduate

Personal Borrowings (including any/all types of credit cards):

Name of Institution	Account / Card No.	Account Type	Amount Borrowed (AED)	Outstanding Balance (AED)	Monthly Payment (AED)

Purpose of Loan: Property Furnishing Education Marriage Others (please specify): _____

Personal Reference in the UAE Name _____ Telephone _____

Health Declaration for Insurance:

Are you in good health? Yes No If no, please give details _____

Are you currently under medical care? Yes No If yes, please give details _____

Give the name and address of your family's and/or employer's doctor _____

Nomination

I hereby nominate the following beneficiary(ies) to receive the insurance amount payable under Mashreqbank psc Life Insurance Scheme in the event of my death:

Name of Beneficiary 1 _____ Name of Beneficiary 2 _____

Customer Declaration

On the basis of the above information furnished by me, which I declare to be true and correct, I hereby apply for a loan of AED..... and in consideration of your sanctioning the same, I undertake to pay the amount of the loan plus interest at..... % p.a. on reducing balance with monthly installments plus charges etc. in installments of AED per month and a final installment of AED..... per month starting from Failure by me to pay any installments on its due date would make the entire amount of the loan together with interest and other charges due and payable to the Bank on demand. Please credit the amount of the loan to my above Account and debit the charges and interest as applicable, to the mentioned Account. Mashreqbank psc is hereby authorised to debit the amount of each installment(s) on due date (or deemed due date) to my above Account. I also authorise the Bank to set off the terminal and end-of-service benefits, insurance entitlement(s) and any other credit balances, in any of my Account(s) with you and/or with any branch of Mashreqbank psc without prejudice to the Bank's right to submit to any other law or jurisdiction, the above agreement is a commercial document subject to the commercial law/practice prevailing in United Arab Emirates, and the civil court of United Arab Emirates shall have exclusive jurisdiction to resolve any difference or dispute arising or that may arise out of it.

General Terms:

- Balance Confirmation and Loan Outstanding Computation Undertaking
 - Each monthly installment comprises of an "Interest component" and a "Principal component" which shall be paid towards the settlement of the loan. The interest component shall be applied towards the interest outstanding and the balance towards the principal outstanding amount of the loan. I/We fully understand the Bank's calculation of installment and repayment of loan and hereby accept such computation. In case of Mashreq Prime Rate (MPR) linked loans, the installment may change periodically based on change in MPR
 - The above calculation is also applicable for buy-out loans/top-up where only the outstanding amount with respect to my/our existing loan is disbursed to a lender/ financial institution while the balance of the loan sanctioned to me/us shall be retained with you. Such balance amount shall not be available for utilisation to me/ us until such time my/our salary transfer letter is submitted to the Bank and/or my/our salary is credited to my/our Account with you. I/We hereby expressly agree that any interest that may be accrued on the aforesaid balance amount during the period extending from the sanction of the loan up to the submission of the salary transfer letter and/or first salary credited into the Account, shall be retained by the Bank as an administrative fee.
 - I/we shall notify you with any change whether to my/our salary, employment terms and conditions and change of employer. I/We further agree and undertake not to stop or otherwise cancel the salary transfer to my/our account held with you. Furthermore, I/we hereby agree and acknowledge that I/we shall be held responsible for any stoppage or otherwise non-transfer of my/our salary to the account held with you. In the event of my/our inability to pay any amount due hereunder, you are hereby irrevocably and unconditionally authorised to reassess and/or recall the loan and/or to withdraw/freeze such amounts from any or all of my/our accounts with you.
- Change of Domicile Clause: I/We have chosen and the Bank has agreed, Dubai as my/our place of domicile and residence, and delivery of Cheques.
- I/We waive my/our right(s) to claim against Mashreqbank psc and its affiliates for any claims which may arise for any reason whatsoever against any previous dues.
- I/We accept and agree to abide by the terms and conditions of the new loan for AED sanctioned to me/us on and also authorise Mashreqbank psc to settle the current outstanding under our loan account no. from the proceeds of the new loan.
- The Bank has all the right to confirm/share my loan and personal details with any entity as deemed appropriate by the Bank.
- Unless required by law, I/we shall keep the terms and conditions of this agreement and all related information in full confidence and shall not disclose any of it to any third party, unless I/we obtain a prior written approval from you.
- I/we undertake to strictly comply with all the terms and conditions set forth herein. A non-compliance or failure to do so, shall be considered an event of default that allows Mashreqbank psc to declare the entire amount of the loan together with interest and other charges and damage Mashreqbank psc may incur or sustain as a result thereof be immediately due and payable.

Fees and Charges

I, the undersigned applicant for the subject loan, authorise you with full and correct understanding to recover from me the full fees and/or charges with respect to the subject loan of the following amount:

Processing fees..... Insurance..... Other fees..... Prepayment fees..... or as of date of full and final settlement

It is agreed that Mashreqbank psc has the right to change Terms and Conditions, interest rates and fees and charges according to its policy, and also has the full right to recall the loan and can collect the amount from my Account without prior notice to me.

Applicant Signature

Bank Official Signature

Date

Date

