

# Schedule of Charges May 2011

## Conventional Banking - Retail Relationship

	Current Gold	Current Account	Savings Account	Easy Saver
Initial Deposit	AUM*	AED 3,000	AED 3,000	AED 500
Monthly Minimum Balance Requirement	AUM*	AED 3,000	AED 3,000	N/A
Fall Below Fee	N/A	AED 25 per month	AED 25 per month	N/A
No. of Free Transactions - other than ATM & Online	Unlimited	6 per month	6 per month	Unlimited online transactions
Additional Transaction Fee	N/A	AED 10	AED 10	N/A

\*Maintain a monthly average relationship balance of AED 300,000 in deposits or investments or a Mortgage Loan relationship balance of AED 1,500,000 or more.

Term Deposit	Fixed Deposits	Un-Fixed Deposits
Minimum Amount	AED 10,000	AED 10,000
Maximum Amount	No Limit	No Limit
Tenor	7 Days to 5 Years	6 Months to 5 Years
Premature Withdrawal Rate	Rate of Actual Tenor, less 2%	Rate of Actual Tenor, less 2%
Partial Withdrawal	Not Allowed	Units of AED 1,000 & USD 250
Overdraft Against Fixed Deposit	2.5% Above Deposit Rate	2.5% Above Deposit Rate

Cheques	All others Account Holder	Mashreq Gold
Additional Cheque Book request (First Cheque book complimentary)	AED 1 per leaf	Free
Local Cheque Clearing / Cheque payable at centres where CB facility is not available	Free	Free
Special Clearing	AED 100	AED 100
Foreign Currency Cheque collection	AED 50*	AED 50*
Cheque Returned - Deposit in own Account	Free	Free
Stop Payment Charges - Drawn on own Account	AED 50	AED 50
Cheque Returned Charges - Drawn on own Account	AED 100	AED 100
PDC Custodial Service	AED 5 per Cheque	AED 5 per Cheque
Request for Copy of Old Cheques / Documents	AED 10 (< =1yr) AED 20 (> 1 yr)	AED 10 (< =1yr) AED 20 (> 1 yr)

\*Plus Clearing / Drawee Bank charges and courier charges, if any.

Remittance	All others Account Holder	Mashreq Gold
Drafts / Manager's Cheques		
Issuance	Branch	AED 30
	Electronic*	AED 20
Cancellation	AED 50	AED 50
Wire Transfer		
Inward Remittances (AED or Foreign Currency)	Free	Free
Outward Remittances	Branch	AED 75**
	Electronic*	AED 25**
Recall of TT Funds / TT Return / Investigation of TT Status	AED 50	AED 50
SWIFT copy charges	AED 25	AED 25

\* Transactions originating from Internet Banking and Mobile Banking. \*\*Plus beneficiary bank and corresponding bank charges.

Standing Instructions	All others Account Holder	Mashreq Gold
Set-up / Amendment Charges	AED 50	AED 50
Account to Account Transfer (within Mashreq UAE)	Free	Free
Penalty for Insufficient Funds	AED 25	AED 25
Funds Transfer through DD or PO or Wire transfer	Please refer to "Remittance Charges" section	

Debit Card	All others Account Holder	Mashreq Gold
Debit Card (initial)	Free	Free
Supplementary	AED 25	Free
Replacement / Re-issue Fee	AED 25	Free
Debit Card Currency Conversion Fee	~ 2.00%	~ 2.00%
PIN Replacement Fee	AED 25	Free
Sales Voucher Copy Fee	AED 25	AED 25
Use at Mashreq ATMs	Free	Free
Cash withdrawal at UAE Switch ATMs	AED 2	Free
Cash withdrawal at GCC Switch ATMs	AED 6	Free
Cash withdrawal at VISA ATMs (outside UAE & GCC)	AED 20	Free
Balance enquiry at UAE Switch ATMs	AED 1	AED 1
Balance enquiry at GCC Switch / VISA ATMs (outside UAE & GCC)	AED 3	AED 3
Declined Transaction at UAE / GCC Switch ATMs	AED 1	AED 1
Declined Transaction at VISA ATMs (outside UAE & GCC)	AED 3	AED 3

Loans and Overdrafts	Personal Loans	Home Loans	Car Loans	Revolving Overdraft
Rate of Interest	Interest Rates linked to Mashreq Prime Rate (MPR). Please visit <a href="http://www.mashreqbank.com">www.mashreqbank.com</a> for current MPR			
Processing Fee	1% of the Loan Amount	Up to 1% of Loan Amount	1% of the Loan Amount	AED 100
	Minimum AED 500		AED 500	N/A
	Maximum AED 2,500		AED 2,500	N/A
Life Insurance charges	0.5% p.a. of the Loan Amount	Subject to market condition	N/A	0.375% of ROD limit or AED 100, whichever is higher
Loan top up Fee	1% of the top up Amount	N/A	N/A	N/A
	Minimum AED 500	N/A	N/A	N/A
	Maximum AED 2,500	N/A	N/A	N/A
Postponement Fee	AED 100 per postponement	N/A	AED 100 per postponement	N/A
Late Payment Fee	2% of the delayed Amount		2% of the delayed Amount	N/A
	Minimum AED 50	Subject to offer	AED 50	N/A
	Maximum AED 200	Subject to offer	AED 200	N/A
Early Settlement Fee	1% from remaining balance Through other banks	Subject to the Offer with a max of 3% of the Outstanding Amount	1% from remaining balance	free
	1% from remaining balance For repeat Loan	N/A	N/A	N/A
	1% from remaining balance Through own sources	Subject to the Offer with a max of 2% of the Outstanding Amount	1% from remaining balance	N/A
Re-validation Fee	N/A	AED 500	N/A	N/A
Property Evaluation Fee	N/A	AED 2,500	N/A	N/A
Pre-approval Charges	N/A	AED 1,000	N/A	N/A
Temporary/Permanent release / Clearance Letter	N/A	N/A	Nil	N/A
Liability Letter addressed to other bank	AED 100	AED 500	AED 100	N/A
Change of number plate	N/A	N/A	Nil (Refundable Security Deposit of AED 200 for Individuals and AED 500 for Companies)	N/A
Change of due date on standing instruction	Nil	Nil	AED 25	
Change of PDC / Recovery Account	Nil	N/A	Nil	N/A
Loan Rescheduling Fee	AED 250	N/A	AED 250	N/A
Loan Cancellation Fee	AED 100	N/A	AED 100	N/A
Other Certificate'	Nil	N/A	Nil	N/A

Statement	All Other Account Holders	Mashreq Gold
e-Statement	Free	Free
Regular Statement	Free	Free
Additional Statement	AED 25	Free

Bill Payment	All Other Account Holders	Mashreq Gold
Utility (DEWA, SEWA, ADDC), Phone (Etisalat, DU) and Salik	Branch	Not Available
	Electronic*	Free

\*Transactions originating from Internet Banking, Mobile Banking, SMS Banking and ATM

IPO Financing	
Subscription/Interest Rates	The Charges Applicable are Subject to Market Conditions and may Change without Prior Notice
Leverage Multiples	Mashreq offers up to 5 Multiples for IPO Financing

Investments*	
Subscription / Redemption	Front-end and/or Back-end Fees, if any, on our Capital-Guaranteed/Non-Capital-Guaranteed Funds are Variable and Subject to the Investment Vehicle and/or Type
Borrowing Against Investment	Interest Charges for Borrowing against Investments are Subject to Market Conditions and Depend on the Customer's Banking Relationship with us

\*For terms and conditions, please refer to product-offer document.

MashreqMillionaire	
Issuance Fee	AED 35/Waived for Mashreq Gold customers
Per-Encashment Fee within 90 days of issuance	2.5% (AED 25 per Certificate)

